

**TDS / TCS RATES FOR F.Y.2021-22**

Section	Nature of Payment	Threshold Limit of Payment		Rates
192	Income from Salary	Senior Citizen (60 Years)	Rs. 3,00,000	Average rate of Tax + Health & Education Cess (Surcharge if Salary > 50 Lacs) Or, Option to choose between New and Old Tax Slab Regime for Salaried Employees
		Super Senior Citizen (80 Years)	Rs. 5,00,000	
		Others	Rs. 2,50,000	
192A	Premature Withdrawal from EPF (wef 01.06.2015) (*If PAN not furnished Rate of TDS at Maximum Marginal Rate of 34.608%)	Rs. 50,000		10%
193	* Interest on Securities	Rs. 10,000		10%
194	Dividend	Rs. 5,000		10% (TDS shall not be deducted on Dividend paid or credited to Business trust by Special Purpose Vehicle or any other person as may be specified)
194A	Interest from a Banking Company	Rs. 40,000 per annum for Others /Rs. 50,000 per annum for Senior citizen		10%
194A	Interest other than from a Banking Company	Rs. 5,000 per annum		10%
194B	Winning from Lotteries & Cross Word Puzzles	Rs. 10,000 per annum		30%
194BB	Winnings from horse races	Rs. 10,000 per annum		30%
194C	Payment to contractor/sub-contractor	Rs.30,000 Per Contract (or) Rs. 1,00,000 per annum		Individual/HUF 1%
				Others 2%
194D	Insurance Commission	Rs. 15,000		Resident:5%
				Domestic Company:10%
194DA	Payment under life insurance policy	Rs.1,00,000 per annum		5%
194EE	Out of deposit under NSS	Rs.2,500		10%
194F	Payment on account of repurchase of units by Mutual Fund or Unit Trust of India			20%
194G	Commission on Sale of Lottery Tickets	Rs. 15,000		5%

194H	**Commission/Brokerage	Rs. 15,000 per annum	5%
194-I(a)	**Rent of Plant / Machinery	Rs. 2,40,000 per annum	2%
194-I(b)	**Rent of Land or building or furniture or fitting	Rs. 2,40,000 per annum	10%
194-IA	Payment or transfer of immovable property (other than rural agriculture land)	Rs. 50,00,000 & above	1%
194-IB	Rent payable by an individual or HUF not liable to tax audit	Rs.50,000 per month	5%
194-IC	Payment of monetary consideration under Joint Development Agreements		10%
194J	Fees for Professional / Technical Services / Royalty / Remuneration to director	Rs. 30,000 per annum	2% (For Call Centre & Fees for Technical Services & Royalty)
			10% (For Others)
194K	Income in respect of units of Mutual funds or specified company		10%
194LA	Compensation on acquisition of immovable Property	Rs. 2,50,000	10%
194LBA(1)	Business trust shall deduct tax while distributing, any interest received or receivable by it from a SPV or any income received from renting or leasing or letting out any real estate asset owned directly by it, to its unit holders.		10%
194LBB	Payment in respect of units of Investment funds u/s 115UB [other than income which is exempt under Section 10(23FBB)]		10%
194LBC(1)	Income in respect of investment made in a securitisation trust		Individual or HUF 25%
			Other 30%
194M	TDS on payment to resident contractors and professionals or by way of commission / brokerage (other than those who covered u/s 194C or 194J) by individual/HUF not liable for tax audit.	Rs. 50 lacs	5%
194N	TDS on cash withdrawal from	i) in excess of Rs. 1 crore	2%

	Bank, Post office etc.		
194N	TDS on cash withdrawal from Bank / Co-operative bank / Post office etc.	ii) in excess of Rs. 20 lakhs* (* for those persons who have not filed return of income (ITR) for three previous years immediately preceding the previous year in which cash is withdrawn, and the due date for filing ITR under section 139(1) has expired)	2% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 20 lakhs during the previous year 5% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 1 crore during the previous year
194-O	Tds on E-commerce participants	5 Lakh	1%
194P	TDS on Senior Citizen above 75 Years	NOTE-1	As per Rates in force
194Q	Purchase of goods (w.e.f 01.07.2021)	50 Lakh	0.10%

\* Only for Debenture in which the public are substantially interested

\*\* Other than Individual or HUF except those covered u/s 44AB

**Note -**

In case of non-availability of PAN :- TDS shall be at the rate specified or rate of 20% whichever is higher

**TDS on Non-Filers of ITR under section 206AB (applicable w.e.f 01.07.2021)**

In case of PAN	Higher of the following rates :- 1. Twice the rate specified in the relevant provision of the Act; or 2. Twice the rate or rates in force; or 3. At the rate of 5%
In case of non-availability of PAN	Higher of the following rates :- 1. Twice the rate specified in the relevant provision of the Act; or 2. Twice the rate or rates in force; or 3. At the rate of twenty percent

**NOTE-1**

Following conditions needs to be satisfied-

1. The senior citizen is resident in India and of the age of 75 years or more during the previous year;
2. He has only pension income and may also have interest income from the same bank (specified bank – to be notified by the CG) in which he is receiving his pension income;
3. He shall be required to furnish a declaration to the specified bank. The declaration shall be containing such particulars, in such form and verified in such manner, as may be prescribed.
4. Specified bank would be required to compute income after giving effect to deductions allowable under Chapter VI-A and rebate under section 87A and deduct Income Tax on the base of rates in force.

Once all done, there will not be requirement of furnishing return of income for this assessment year

TCS Rates			
Section	Nature of Payment	Threshold Limit of Payment	Rates
206C (1)	Sale of Scrap		1.00%
206C (1)	Sale of Tendu Leaves		5.00%
206C (1)	Sale of Timber obtained under a forest lease or other mode		2.50%
206C (1)	Sale of Any other forest produce not being a Timber or tendu leaves		2.50%
206C (1)	Sale of Alcoholic Liquor for Human Consumption		1.00%
206C	Sale of Indian made for foreign liquor		1.00%
206C (1C)	Lease or license of Parking lot, toll plaza, mining & quarrying		2.00%
206C (1)	Sale of Minerals, coal lignite, Iron ore by a trader		1.00%
206C (1F)	Sale Value of Motor vehicle whether in cheque or in any other mode of receipt	Exceeding Rs. 10 Lakhs per transaction	1.00%
206C	Foreign remittance through Liberalised Remittance Scheme (LRS) of exceeding Rs. 7 Lakh in a financial year if remitted amount is out of loan obtained from any financial institution u/s 80E for the purpose of pursuing any education		0.5% (applicable from 01.10.2020)
206C	Foreign remittance through Liberalised Remittance Scheme (LRS) of exceeding Rs. 7 Lakh in any other case		5% (applicable from 01.10.2020)

206C	Selling of overseas tour package		5% (applicable from 01.10.2020)
206C	Sale of goods (Other than those being exported) of value exceeding Rs. 50 Lakh in previous year whose total Sale/ gross receipts / turnover from business exceeds Rs 10 Crore during immediately financial year	Rs. 50 Lakhs	0.1% (applicable from 01.10.2020)

Note: -	
In case of non-availability of PAN :-	Higher of the following rates :- 1. Twice the rate specified in the relevant provision of the Act; or 2. At the rate of 5%
TCS on Non-Filers of ITR under section 206CCA (applicable w.e.f 01.07.2021)	Higher of the following rates :- 1. Twice the rate specified in the relevant provision of the Act; or 2. At the rate of 5%

Notes			
Surcharges & Education Cess			
Type of Payment	Surcharge	Rate	Health and Education Cess (4.00%)
Salary (Residents)	Upto 50 Lacs	Nil	
	50 Lacs to 1 Crore		Yes
	> 1 Crore but upto 2 Crore	10%	Yes
		15%	Yes
	> 2 crore but upto 5 crore	25%	Yes
	> 5 crore	37%	Yes
Other Payments to Residents	No	Nil	No

Interest for failure to deduct tax at source/delay in payment of TDS	
Stage of deduction	Rate per month or part of the month
From date when deductible till actual deduction	1.00%
From date of deduction till payment	1.50%

**TDS / TCS RATES FOR F.Y.2020-21**

Section	Nature of Payment	Threshold Limit of Payment		01-04-2020 to 13-05-2020	New rates from 14-05-2020 to 31-03-2021
192	Income from Salary	Senior Citizen (60 Years)	Rs. 3,00,000	Average rate of Tax + Health & Education Cess (Surcharge if Salary > 50 Lacs)	Average rate of Tax + Health & Education Cess (Surcharge if Salary > 50 Lacs)
		Super Senior Citizen (80 Years)	Rs. 5,00,000		
		Others	Rs. 2,50,000		
192A	Premature Withdrawal from EPF (wef 01.06.2015) (*If PAN not furnished Rate of TDS at Maximum Marginal Rate of 34.608%)	Rs. 50,000		10%	10%
193	* Interest on Securities	Rs. 10,000		10%	7.5%
194	Dividend			10%	7.5%
194A	Interest from a Banking Company	Rs. 40,000 per annum /Rs. 50,000 per annum for Senior citizen		10%	7.5%
194A	Interest other than from a Banking Company	Rs. 5,000 per annum		10%	7.5%
194B	Winning from Lotteries & Cross Word Puzzles	Rs. 10,000 per annum		30%	30%
194BB	Winnings from horse races	Rs. 10,000 per annum		30%	30%
194C	Payment to contractor/sub-contractor	Rs.30,000 per contract (or) Rs. 1,00,000 per annum		Individual/HUF 1%, Others 2%	Individual/HUF 0.75%, Others 1.5%
194D	Insurance Commision	Rs. 15,000		Resident:5%	Resident:3.75%
				Domestic Company:10%	Domestic Company:10%
194DA	Payment under life insurance policy	Rs.1,00,000 per annum		Upto 31-08-2019 : 1 %	
				w.e.f 01-09-2019 : 5%	3.75%

194EE	Out of deposit under NSS	Rs.2,500	10%	7.5%
194F	Payment on account of repurchase of units by Mutual Fund or Unit Trust of India		20%	15%
194G	Commission on Sale of Lottery Tickets	Rs. 15,000	5%	3.75%
194H	**Commission/Brokerage	Rs. 15,000 per annum	5%	3.75%
194-I(a)	**Rent of Plant / Machinery	Rs. 2,40,000 per annum	2%	1.5%
194-I(b)	**Rent of Land or building or furniture or fitting	Rs. 2,40,000 per annum	10%	7.5%
194-IA	Payment or transfer of immovable property (other than rural agriculture land)	Rs. 50,00,000 & above	1%	0.75%
194-IB	Rent payable by an individual or HUF not liable to tax audit	Rs.50,000 per month	5%	3.75%
194-IC	Payment of monetary consideration under Joint Development Agreements		10%	7.5%
194J	Fees for Professional / Technical Services / Royalty / Remuneration to director	Rs. 30,000 per annum	2% (For Call Centre & Fees for Technical Services & Royalty )	1.5% (For Call Centre & Fees for Technical Services & Royalty )
			10% (For Others)	7.5% (For Others)
194-K	Income in respect of units of Mutual funds or specified company		10%	7.5%
194LA	Compensation on acquisition of immovable Property	Rs 2,50,000	10%	7.5%
194LBA(1)	Business trust shall deduct tax while distributing, any interest received or receivable by it from a SPV or any income received from		10%	7.5%

	renting or leasing or letting out any real estate asset owned directly by it, to its unit holders.			
194LBB	Payment in respect of units of Investment funds u/s 115UB [other than income which is exempt under Section 10(23FBB)]		10%	7.5%
194LBC(1)	Income in respect of investment made in a securitisation trust		Individual/HUF 25% Other 30%	Individual/HUF 18.75% Other 22.5%
194M	TDS on payment to resident contractors and professionals or by way of commission / brokerage (other than those who covered u/s 194C or 194J) by individual/HUF not liable for tax audit.	Rs. 50 lacs	5%	3.75%
194N	TDS on cash withdrawal from Bank, Post office etc.	i) in excess of Rs. 1 crore	2%	2%
194N	TDS on cash withdrawal from Bank, Post office etc.	ii) in excess of Rs. 20 lakhs* (* for those persons who have not filed return of income (ITR) for three previous years immediately preceding the previous year in which cash is withdrawn, and the due date for filing ITR under section 139(1) has expired)	2% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 20 lakhs during the previous year ( from 01/07/2020)) 5% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 1 crore during the previous year ( from 01/07/2020)	2% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 20 lakhs during the previous year ( from 01/07/2020) 5% from the amount withdrawn in cash if the aggregate of the amount of withdrawal exceeds Rs. 1 crore during the previous year ( from 01/07/2020)
194-O	Tds on E-commerce participants		NA	0.75% (w.e.f 01.10.2020)



\* Only for Debenture in which the public are substantially interested

\*\* Other than Individual or HUF except those covered u/s 44AB

**Note -**

In case of non-availability of PAN :- Tds shall be at the rate specified or at the rate of 20% whichever is higher

<b>TCS Rates</b>				
<b>Section</b>	<b>Nature of Payment</b>	<b>Threshold Limit of Payment</b>	<b>01-04-2020 to 13-05-2020</b>	<b>New rates from 14-05-2020 to 31-03-2021</b>
206C (1)	Sale of Scrap		1.00%	0.75%
206C (1)	Sale of Tendu Leaves		5.00%	3.75%
206C (1)	Sale of Timber obtained under a forest lease or other mode		2.50%	1.875%
206C (1)	Sale of Any other forest produce not being a Timber or tendu leaves		2.50%	1.875%
206C (1)	Sale of Alcoholic Liquor for Human Consumption		1.00%	1.00%
206C	Sale of Indian made for foreign liquor		1.00%	1.00%
206C (1C)	Lease or license of Parking lot, toll plaza, mining & quarrying		2.00%	1.5%
206C (1)	Sale of Minerals, coal lignite, Iron ore by a trader		1.00%	0.75%
206C (1F)	Sale Value of Motor vehicle whether in cheque or in any other mode of receipt	Exceeding Rs. 10 Lakhs per transaction	1.00%	0.75%

**Notes**

**Surcharges & Education Cess**

<b>Type of Payment</b>	<b>Surcharge</b>	<b>Rate</b>	<b>Health and Education Cess (4.00%)</b>
Salary (Residents)	Upto 50 Lacs	Nil	Yes
	50 Lacs to 1 Crore		Yes
	> 1 Crore but upto 2 Crore	10%	Yes
		15%	Yes

	> 2 crore but upto 5 crore	25%	Yes
	> 5 crore	37%	
Other Payments to Residents	No	Nil	No

<b>Interest for failure to deduct tax at source/delay in payment of TDS</b>	
<b>Stage of deduction</b>	<b>Rate per month or part of the month</b>
From date when deductible till actual deduction	1.00%
From date of deduction till payment	1.50%